



**Centenary
Bank**

A member of Centenary Group

SEPTEMBER, 2025

ISSUE NO. I

MONTHLY NEWSLETTER

What happens to
your account **when**
you do not use it?

Dear Customer, your
account is dormant.
Please...

WHAT IS INSIDE?

MESSAGE FROM THE
MANAGING DIRECTOR

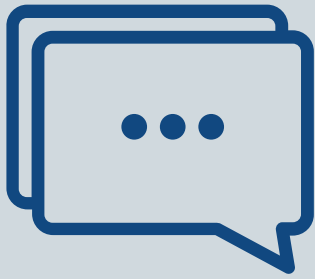
HIGHLIGHT

CENTENARY BANK SUPPORTS
TIWALE LIMODZI FOUNDATION
LAUNCH

FEATURED PRODUCTS

CENTEFEES

MCHINJI AND CHIKWAWA
BRANCHES CELEBRATE
ONE YEAR



A MESSAGE FROM OUR MANAGING DIRECTOR



Dear Valued Customers,

As we step into September, we are grateful for the journey so far in 2025. This past month, we shared our half-year results, and we are deeply thankful to you our customers, for the trust and support that continue to drive our progress.

Like in football, the second half of the year is often where the real game is won. It is the perfect moment to reflect on what has gone well, what can be improved, and the goals still ahead. At Centenary Bank, we remain committed to walking with you every step of the way, supporting your plans with the right financial solutions and being part of the journey to transform your life.

September also marks the close of school holidays. As students prepare to return to class, we are proud to continue supporting education. Inside this newsletter, you'll find a list of schools registered under our CenteFees platform. With Airtel Money or CenteMobile (*632#), paying school fees is now simpler, safer, and faster, helping parents and guardians plan ahead with ease.

With the new term around the corner, now is a good time to start planning ahead, whether by paying in advance or spreading payments in smaller instalments. We are here to make that journey easier for you.

Thank you for choosing Centenary Bank. Together, let us finish the year strong.

Godfrey Byekwaso
Managing Director

KEY GROWTH HIGHLIGHTS

FOR THE SIX MONTHS ENDED 30TH JUNE 2025

	JUNE 2025	JUNE 2024
Total Assets	219.6	139.8
Total deposits	186.0	108.1
Total Income	20.9	12.4
Profit after tax	3.1	0.3

TOTAL ASSETS

219.6 ↑
Billion **57%**

TOTAL DEPOSITS

186 ↑
Billion **72%**

TOTAL INCOME

20.9 ↑
Billion **69%**

PROFIT AFTER TAX

3.1 ↑
Billion **962%**

◆ The value is in Malawi Kwacha

CENTENARY BANK SUPPORTS TIWALE LIMODZI FOUNDATION LAUNCH



Lilongwe Archdiocese Archbishop George Desmond Tambala pictured alongside Auxiliary Bishop Vincent Mwakhwawa at the Tiwale Foundation reception dinner.

Centenary Bank was proud to be part of the launch of the Tiwale Limodzi Foundation held at Maula Cathedral.

We also joined the fundraising dinner on the evening of July 5th to show our support for the Foundation's work of helping the less privileged in our communities.

We congratulate the Archdiocese of Lilongwe for taking this bold step. At Centenary Bank, we believe in standing with others to bring about positive change. This event reminded us that real progress happens when people come together to care and support one another.

To all our customers; thank you for choosing to bank with us. By doing so, you are also helping to support good causes like this one. Together, we are building stronger communities.



Staff members pictured with one of the Bank's Directors, William Mwanza.



Members of staff share a moment of fellowship at the dinner table alongside the Chaplain and the Managing Director during the event.

A YEAR ON

MCHINJI AND CHIKWAWA BRANCHES CELEBRATE ONE YEAR

Marking 12 months of growth and service to our valued customers.

In July last year, we opened doors to operations in Mchinji and Chikwawa, extending our financial inclusion drive amongst our customers. A year on, we have supported businesses, schools, cooperatives, and individuals with a wide range of banking services, from savings and current accounts to bancassurance, credit, and microfinance products.

We are proud of this milestone and remain committed to making banking easier, closer, and more helpful to our communities.

As we look ahead, we encourage our customers in Mchinji, Chikwawa, and beyond to continue engaging with us. Whether you're growing your business, saving for a project, planning for school fees, or just managing everyday finances, Centenary Bank is here to support you every step of the way.

Thank you for walking with us. We look forward to many more years of serving you better.

Mchinji



Chikwawa

FEATURED PRODUCT SOLUTIONS DESIGNED FOR YOU



CenteFees

Making school payments easier for you
Pay directly from Airtel Money or CenteMobileMw

As a parent or guardian, we know how important it is to plan ahead for your child's education, and we also know that school fees can sometimes come with long queues, paperwork, and time away from your busy schedule.

That is why Centenary Bank is making school payments simpler and more convenient through CenteFees, a service that allows you to pay school fees directly from Airtel Money or CenteMobile (*632#), anytime, anywhere.

No need to stand in line. Just a few taps on your phone, and you are done.

On this page and the next, we have shared a list of some of the schools that are now available on CenteFees. If your child's school is listed, you can go ahead and make payments quickly, securely, and in the comfort of your home or office.

It is our way of supporting education, and making life a little easier for you.

SCHOOL NAME	BRANCH	ACCOUNT
Ajemson Private School	Old Town	5050255915008
Answer Private Academy	Mponela	5092624570028
Bishop Auneau Girls Secondary School	Zomba	9103842190025
Catholic University Of Malawi	Limbe	9073757325025
Chakhaza Open Secondary School	Madisi	9083510805021
Chila Pvt School	Blantyre	5042428135015
Childcare Training College	Gateway	9063995615025
Chimkango Open Secondary	Madisi	9084058475025
Ebenezer Private School	Old Town	5052690490028
Emily Institute Of Education	Limbe	9272267570016
Fr. Wongani Schools	Old Town	9044498840026
James Chiona High School	Chichiri	9024316890028
Kabadwa Private Secondary School	Zomba	9104804320017
Kakamama Academy	Blantyre	5044013635021
Kamuzu Academy	Kasungu	9114094940027
Kibbutz Private Primary School	Limbe	9272037390011
Kirk Range Private Schools	Limbe	5020686620006
Likuni Boys Secondary School	Old Town	9043675430028
Likuni Girls Secondary School	Old Town	9043689270025
Loyola Jesuit Secondary School	Kasungu	9113779450020
Madisi Open Secondary School	Madisi	9084577200027
Magi Christian Academy	Madisi	9084090120026

FEATURED PRODUCT | CenteFees

SCHOOL NAME	BRANCH	ACCOUNT
Malembo Open Secondary	Old Town	5052853405025
Maranatha Pvt Schools	Madisi	9083565430028
Mary Mount Secondary School	Mzuzu	5063782820028
Masambiro Private Secondary School	Mzuzu	5060543520118
Maya Private Schools	Gateway	9063997215028
Metmma Academy	Gateway	9064031430024
Miracle Eden Academy	Kasungu	9272162290017
Mzimu Woyera Minor Seminary	Chikwawa	5124543060029
Nankhunda Seminary	Zomba	9104110960024
Nyungwi Girls Secondary School	Limbe	9073906730026
Our Lady Of Apostle Secondary School	Capital City	5010009195018
Paanachi Christian Schools	Gateway	5030095120011
Pamango Pvt School	Madisi	9084002725028
Samtass Secondary School	Zomba	9103669815021
Scragg Primary School	Zomba	9103720180021
Soaring Eagles Academy	Blantyre	5040860860010
Sowing Hope School Group	Dzaleka	5083631765021
St Anne's Pvt Secondary School	Mzuzu	5064018600029
St Annie's Private School	Old Town	9044023525014
St Chrispin Primary School	Gateway	9063999275020
St Denis Primary School	Gateway	9063714140026
St Francis De Sales Pvt Secondary	Zomba	9104003415024
St George Academy School	Blantyre	5040738330022
St John's Catholic Secondary School	Capital City	9033683800027
St Lawrence Girls Catholic Secondary School	Chikwawa	5124505180010
St Maria Goretti Girls Secondary	Malangalanga	5103682310025
St Padre Pio Secondary School	Gateway	9063999295028
St Paul The Apostle Minor Seminary	Mangochi	9094063200016
St Pauls Seminary (Mlale)	Gateway	9063782390022
St. Chavala Girls Secondary School	Mponela	5093904930027
St. Phelomina Girls Pvt Secondary School	Limbe	9073925490029
There Is Hope School	Dzaleka	5082892490018
Tsogolo Pvt Sec School	Mangochi	9092569750019
Ulemu Wa Atate Pvt Secondary	Malangalanga	5100857860016
Ulemu Wa Atate Pvt Secondary School	Malangalanga	5100857860016
Wisdom Centre Pvt School	Gateway	9063663255012
Wongani Catholic Primary School	Mzuzu	5064549230022
Wongani Kindergaten	Mzuzu	5064549230033
Zomba Catholic Secondary School	Zomba	9104119460020
Zomba Progress Private Primary School	Zomba	9102673805027

ECONOMIC OUTLOOK

A simple guide to what is happening in the economy and what it means for you.

At Centenary Bank, we believe in walking with our customers by not only offering financial solutions but also helping you stay informed about key developments that affect your daily life and business. Here's a brief look at the economy as of July 2025:

1. Government securities – High yields

Treasury bills and notes are currently offering attractive returns, with yields reaching up to 30%.

What this means for you:

Consider allocating part of savings into fixed-income instruments to take advantage of these high returns, while balancing risk and liquidity needs.

2. Foreign exchange – Steady kwacha

The Malawi Kwacha has remained stable at around MWK 1,734 per USD, with minor fluctuations against other currencies.

What this means for you:

Stability allows for more predictable import and pricing planning. However, global shifts could still influence costs, so maintaining vigilance is advised.

3. Inflation & interest rates – Still elevated

Inflation stood at 27.3% in July, driven by food and fuel prices, while the policy rate remains at 26%.

What this means for you:

Borrowing remains relatively costly. Maintaining disciplined savings and cautious borrowing is recommended.

4. Fiscal Position – Continued investments

Government investment in national priorities continues, largely financed domestically.

What this means for you:

Opportunities exist for savers and investors, while businesses should continue careful cost management.

5. Commodities – Food & fuel prices

Maize prices range between MWK 62,000–85,000 per 50kg bag, with fuel costs among the highest in the region.

What this means for you:

Households and businesses should budget carefully for essential goods and services.

6. Stock Market – positive momentum

The Malawi Stock Exchange posted gains in August, reflecting investor resilience.

What this means for you:

Equities continue to offer long-term growth and dividend opportunities for those with a measured investment strategy.

7. Key developments

The Reserve Bank introduced measures to support exporters with greater foreign exchange flexibility.

Food security remains under close watch due to maize supply challenges.

Global trade dynamics may influence regional markets.

Authorities are encouraging private sector lending to stimulate economic activity.

The bottom line

Despite challenges such as high inflation and elevated essential costs, Malawi's economy continues to show resilience. Opportunities exist for those who plan wisely:

Savers and investors can benefit from high-yield instruments and a resilient stock market. Businesses should focus on cost control and strategic investments. Households are advised to maintain disciplined budgeting and savings.

Centenary Bank remains committed to providing guidance and solutions that help navigate this dynamic economic landscape.

DORMANT ACCOUNTS

When you do not use your account for 6 months

It is declared dormant. This means that no deposits, withdrawals or transactions have been made during that time.



What happens when Your account is dormant?

Services such as ATM withdrawals, online purchases or internet banking may be deactivated to protect your account. If inactivity continues, the account is eventually closed.

How to reactivate a dormant bank account

To renew your account, you need:



National ID



A utility bill



A deposit or withdrawal transaction to activate the account

Keep your account active with ease

Avoid dormancy by making regular transactions.

Use the CenteMobile Mw App or dial *632# for seamless banking anytime, anywhere.

APPOINTMENT OF HEAD OF ICT

Centenary Bank is pleased to announce the appointment of Damiano Bindili Kamanga as Head of IT, effective 1st July 2025.

Damiano brings extensive experience to this position, having served as IT Manager at Centenary Bank for the past five years. Prior to that, he held the role of Head of IT at Nedbank for eight years, before its merger with MyBucks. He has also worked in the NGO and fintech sectors.

His academic background includes a Bachelor of Science in Electrical Engineering from the University of Malawi, a Master of Engineering in Telecommunications from the University of Cape Town and a Master of Business Administration from ESAMI.

Damiano's leadership will support Centenary Bank's mission to transform lives through inclusive, convenient, simplified, and sustainable financial solutions.

The Board and Management of Centenary Bank congratulate Damiano on his appointment and wish him every success in his new role.



BRINGING BANKING CLOSER TO YOU: A SPECIAL VISIT TO ST. KIZITO PARISH, CHIGONEKA

On 27 July, we had the honour of joining the congregation at St. Kizito Parish, Chigoneka, Area 47 Sector 2, for a special Mass held in celebration of the 5th World Day of Grandparents and the Elderly.

The theme, “Blessed are those who have not lost hope,” was a powerful reminder of the importance of cherishing and honouring the elderly in our families and communities.

Our visit was more than spiritual, it was a chance to truly connect with the community. Together, we prayed, presented altar gifts, and shared how Centenary Bank remains committed to bringing banking services closer to the people.

We are sincerely grateful to St. Kizito Parish Chigoneka for the warm welcome and the opportunity to be part of such a meaningful celebration.



Some of the pictures at the service

CENTENARY BANK SUPPORTS SILVER JUBILEE & ORDINATIONS IN MANGOCHI



Our Head of Strategy and Partnerships, Stephen Mangwaya, represented Centenary Bank at the Diocese of Mangochi during a special celebration led by Rt. Rev. Montfort Sitima.

The event marked the Silver Jubilee of Frs Paul Rappozo and Elizeo Mtendere and culminated in the ordination of five deacons to the priesthood: Frs Daniel Chiwaya, Moses Mwitha, Louis Ntholo, Petro Chiotha, and George Lipoche, on 23 August 2025.

Centenary Bank proudly contributed MWK 725,000 towards the event, supporting the diocese and celebrating these important milestones in the community.

LENDING RATES

Centenary Bank Limited Would like to notify its customers and the general public of an adjustments to its lending rates.

The applicable lending reference rates (which is also the base lending rates) For banking loans and overdraft has been revised from **25.40%** to **25.30%** effective **Wednesday 3rd September, 2025**

