

Licensed as a commercial bank by the Reserve Bank of Malawi

#### Head Office, Ekistics House, P O Box 31567, City Centre, Lilongwe 3. Tel: 0887879611

## **CORPORATE CURRENT ACCOUNT**

## PRODUCT SUMMARY

# ACCOUNT OPENING REQUIREMENTS

- National identity card for all Malawian signatories (Including a verification ID. i.e. Driving License, Traffic registration card or Passport.) and Passport for foreigners.
- Valid certificate of incorporation.
- Valid Business permit for foreigners.
- Proof of residence i.e. utility bill
- Memorandum of understanding

# **PRODUCT DETAILS**

Initial Deposit	K50,000
Monthly service Fee	K26,000
Monthly Internet banking fee	K2,250
Cheque book -50 Leaves	K18,000
Cheque Book -100 leaves	K33,750
Cheque Book-200 leaves	K65,000
	MK200, 000.00
	MK500, 000.00
Please tick Cheque confirmation limit	MK1,000,000.00
Bank Cheque issuance	K33,750
Bank Statement/Page	K1,000
Dishonored Cheques	K90,000
Stop Payment	К80,000

Counter Cheque/leaf	K15,000/leaf
Cheque special clearance	K108,000
Account Closure within 6 months	Free
Account Closure above 6 months	Free
Interest on credit balances above	0.05%
MWK10,000,000 (Paid once	
annually)	

#### For Queries/Enquiries:

Contact Centenary Bank Call Centre Toll Free on 358, www.centenarybank.co.mw or visit any Centenary Branch

The Consumer Protection and Financial Services Unit, RBM, P O Box 565, Blantyre. Tel: 0111 642 669

CUSTOMER NAME.....

CUSTOMER SIGNATURE.....

BRANCH STAFF NAME.....