

Tariffs Effective 6TH MARCH 2024



A member of Centenary Group

No.	Description	CHARGES
CURRENT ACCOUNTS		
1.	Cheque Book	
	a.50 pages	K21,600
	b.100 pages	K43,875
	c.200 pages	K78,000
2.	Ledger fees	
	a. Personal current account	K5,000
	b. SME current account	K10,000
	c. Corporate current account	K31,200
	d. Religious Profit Making Institutions	K13,000
	e. Religious Non Profit Making Institutions	K5,000
	f. GIO accounts	K10,000
3.	Replacement of lost/stolen bank cheques per leaf	K43,550
4.	Bank Cheque Issuance	K40,500
5.	Bank Statement per page	K700
6.	Dishonoured Cheques	K117,000
7.	Stop payment	K104,000
8.	Counter cheques per leaf	K11,000
9.	Excess Overdraft interest rate	Agreed rate +5%
10.	Un-arranged overdraft	10% above base + K90,000 arrangement fee
11.	Cheque special clearance	K108,000
12.	Debits against uncleared effects	K84,500
13.	Sweep Transactions	
	a. Establishment	K40,000
	b. Per sweep (monthly fee)	K5,000

SAVINGS ACCOUNTS		
Monthly Service fee		
1.	Ordinary savings account	Free
2.	Student account	Free
3.	SME Savings account	Free
4.	Linga Savings account	Free
5.	Religious Profit Making Institutions	K5,600
6.	Religious Non Profit Making Institutions	Free
7.	Bank Statement per page	K700

EXCHANGE CONTROL		
1.	Application for internal approval	K9,500
2.	Application for RBM approval	K28,750
3.	CDI forms	
	a. Processed by customer	Free
	b. Processed by Bank	Free
4.	Service agreements	K15,596
5.	E/C Charge	K4,752
6.	Foreign notes sales against local currency	1.5% min K10,500 max K105,000
7.	Standby Letter of Credits	Same as guarantees
8.	Advisory fees on external loan structures	1 % of loan value
9.	Commission on forex	1% min K10,300 max K42,900

TREASURY OPERATIONS		
1.	TT Commission	Max 5%
2.	Foreign Bank Charge	USD 45

FOREIGN CURRENCY DENOMINATION ACCOUNTS (FCDA)		
a. Transfer from FCDA to Current Account		
	1. Conversion cost within Centenary Bank	Free
b. Cash withdrawal from FCDA		
	1. Individual/Diaspora	Free
	2. Bureau/Corporate Customer	2%
c. Payment via SWIFT from Vostro Account		
	1. Transaction Cost	K100,000
d. Transfer from FCDA to other Banks in foreign currency		
	1. Transfer cost	USD 50
	2. Swift message	USD 45
e. Statement		
	1. Statement same year (Interim) per page	USD 5
	2. Interim (1Month) statement with vouchers for inspection	USD 5
	3. Account closure within & above 6 months	Free

LETTERS OF CREDIT		
a. Outward (Imports)		
1.	Commission on establishment	
	- LCs without cash cover	1.5% per month or part thereof, min K71,875
	- LCs with cash cover	1.5% for each 3 months or part thereof, min K71,875
2.	Accepted Draft	1% per month min K48,125
3.	Amendment - flat fee plus SWIFT charge	K62,400

No.	Description	CHARGES
4.	SWIFT on establishment	K52,000
5.	Amendment of LC	K48,000
6.	Extension of period or increase	
	- For LC's without cash cover	1.5% per 3 months or part thereof, min K50,310
	- LC's with cash cover	1.5% per 3 months or part thereof, min K62,400
7.	Drawings	1% min K30,000 max K50,000
8.	Cancellation Fee	K65,000
b. Inward(Exports)		
1.	Confirmation	1% per month, min K55,000
2.	Advising/Amendment	K52,000
3.	Acceptable negotiations	1% min K45,600
4.	Swift	K45,600
5.	Courier	Courier charge VAT plus 30%
6.	Cancellation fee	K47,500
7.	Discrepant document	K42,000
8.	Accepted draft	K37,500

BILLS FOR COLLECTION (OUTWARD FOREIGN)		
1.	Commission	
	- Documentary collections	1% min K25,000 max K50,000
2.	Swift Charge to remit bill proceeds	K45,540
3.	Postage	K21,000
4.	Courier Service	Courier rate after VAT plus 25%
5.	Bill extension	K33,600

BILLS FOR COLLECTION (INWARD FOREIGN)		
1.	Commission	
	- Documentary collections	1% min K21,000 max K43,750
2.	Swift charge to remit bill proceeds	K33,600
3.	Postage	K21,000
4.	Courier service	Courier rate plus VAT plus 25%
5.	Payment commission	K15,000
6.	Stamp duty	Per stamp duty Act
7.	Delays acceptance	K26,000/week
8.	Bill extension	K33,800

SUNDRY CHARGES		
1.	Salary processing internal-electronic per credit	K1,250
2.	Salary processing internal -manual per credit	K5,750
3.	Salary Processing Interbank - electronic per Credit	K3,750
4.	Salary processing Interbank - Manual per Credit	K7,500
5.	Salary processing for Religious Non profit making Institutions - manual per credit	K3,750
6.	Tobacco stop order/processing fee	K3,300
7.	Inter- bank funds transfer (before & after 3pm)	K500
8.	Transfer between two accounts within Centenary Bank	Free
9.	Treasury Bill Auction	1% of the cost value maximum K20,000
10.	Status report	
	- Local currency account	K45,000
	- Foreign currency account	K69,000
11.	Fixed deposit early withdrawal	35% of earned interest
12.	Call and Investment Account	
	- 7 days notice	35% of earned interest
	- 30days notice	30% of earned interest
13.	CCTV investigation	K60,000
14.	Unclaimed balance withdrawal processing	
	- Branch books per drawing	Free
	- RBM books per drawing	Free
15.	Reference letters	K32,000
16.	Stamp duty	As per stamp duty Act
17.	Certificate of balance	K37,400
18.	Certificate covering interest (paid/ received)	K37,400

STANDING ORDERS		
1.	Establishment	K5,200
2.	Processing (Internal)	K1,000
3.	Processing for other banks (per transaction)	K6,250
4.	Processing for insurance companies	3% total amount (deducted from aggregate)
5.	Reversal for not provided for (NPF) -loans/ insurance companies (per reversal)	K65,000

No.	Description	CHARGES
ATM		
1.	New card	
	Visa Classic	K7,200 + K500 monthly membership fee
	Visa Silver	K10,625 + K600 monthly membership fee
	Visa Gold	K18,000 + K800 monthly membership fee
	Visa Platinum	K24,000 + K1,000 monthly membership fee
	Student account card	Free
2.	Replacement of lost card	
	Visa Classic	K12,600
	Visa Silver	K15,120
	Visa Gold	K19,800
	Visa Platinum	K26,000
	Student account card	K9,900
3.	Renewal of card	
	Visa Classic	K10,400
	Visa Silver	K11,400
	Visa Gold	K19,200
	Visa Platinum	K25,000
	Student account card	Free
4.	Centenary New CPA card	K7,500
6.	Pin Replacement	Free
7.	Card replacement	K9,000
8.	Transactions - cash withdrawal other local banks	K375
9.	Mini statement	Free
10.	ATM Balance enquiry (other local banks)	Free
11.	ATM Balance enquiry (foreign banks)	Free

CASH PASSPORT (MASTER CARD)		
1.	Sale	1% of forex amount applied min K7,500
2.	Card fee on issue (Once off)	USD 10
3.	Re load charge	USD 2

LOANS AND OVERDRAFT		
1. Arrangement fee		
	Consumer credit & personal loans	2.5% with a minimum of K15,000 for loans below K500,000 and 1.5% min K70,000 for loans above K500,000
	Corporate & SME loans	1.5% min K75,000
	Executive loans/Overdrafts	1% flat fee of the approved amount min K85,000
	Group Loans	
	a. Processing fee	1% of Group loan value
	b. Commitment fee	1% of Group loan value
	c. Insurance fee	0.8% on individual basis
	d. Collection fee	1%
	e. CRB fee	Refer to current CRB charges
	Govt. payroll loans - Origination fee	Min 10%
	Collection fee	0.832% to 1.122%
	Credit life	1.5% * tenor in months
	Funeral plan	Min K900 max K2,700 monthly
	CRB fees	Refer to current CRB charges
2. Commitment fee		
	Corporate & SME loans	1.5% min K70,000
	TOD/Excess (Processing fee)	1.5% min K70,000
	Unpaid loan installment	10% above agreed rate
3. Immediate Credit Facility		
	a. Processing fee	1.5% of applied amount
6. Special letters		
	Undertaking to banks for bridging finance	K72,000
	Confirmation of balance to auditors	K72,000
7.	CRB Fees - Standard	Refer to current CRB charges

LETTERS OF GUARANTEE		
1.	Bid Guarantees	2% commission per 6 months or part thereof min K110,000
2.	Advance Payment guarantees/performance guarantees/Retention guarantees	2% commission per 6 months or part thereof min K110,000
3.	Guarantees executed under company seal	2% commission per 6 months or part thereof min K110,000
4.	Guarantee commitment fee	1% for SME 0.65% for Corporates min K75,000
5.	Foreign guarantee issued	2%
6.	Extension guarantee	As applicable to issuance

No.	Description	CHARGES
SHIPPING DOCUMENTS		
1.	Composite bills of lading requiring release	1% min K23,750 max K56,250
2.	Delivery to consignees	
	Unaccompanied by bill	1% min K22,500 max K50,000
	Against cash deposit or written undertaking to pay	1% min K28,750 max K56,250
3.	Documents Returned to principals	
	Bonding and releasing	1% min K28,000 max K56,250
	Customs clearing certificate	K31,250

INTERNET BANKING (FLEX ON LINE)		
1.	Registration Fee	Free
2.	Monthly Fee (Personal customer)	Free
3.	Monthly Fee (SME/Corporate)	K3,150
4.	Balance Inquiry	Free
5.	Intrabank transfer	Free
6.	Interbank transfer	K500
7.	Bulk Payments - Interbank	K1,875
8.	Bulk Payments - Intrabank	K420/file
9.	Interbank recurring payments	K500
10.	Intrabank recurring payments	Free
11.	Email notification	Free
13.	SMS notifications	Free
14.	Utility Payments	Free
15.	MRA Payments	Free

*632# FLEX MOBILE		
1.	Monthly service fee	K500
2.	Balance enquiry	Free
3.	Mini statement	Free
4.	Transfer of funds within Centenary Bank Limited	Free
5.	Bank to wallet	K500
6.	Interbank Transfers	K500
7.	Instant EFT	K500
8.	Utility payments	Free
9.	TV subscription (DSTv, GOTv)	Free
10.	Bulk Bank to wallet/account transfers	
	Bulk processing per transaction to Centenary accounts	K500 plus VAT
	Bulk processing per transaction to other banks	K1,000 plus VAT
	Bulk processing per transaction to Airtel Money/TNM Mpamba	K400 plus VAT

FREE SERVICES		
1.	Fixed deposit/investment - replacing lost deal confirmation slip	
2.	Sales of foreign exchange - draft cancellation	
3.	Recalled Salary	
4.	Special letter to Board of registration of contractors	
5.	Interbranch Encashment/transfer	
6.	Cash/Cheque deposit	
7.	Cheque withdrawal	
8.	Dormant account reactivation	
9.	Cash/Cheque withdrawal	
10.	Balance enquiry on enquires desk	
11.	Account Closure	

BANCASSURANCE		
1.	Funeral Benefit Cover	K200 minimum monthly premium
2.	Property Insurance	0.1748% for Private dwelling, 0.3204% on commercial buildings
3.	Credit Life Insurance	
	a). SME Loans	0.18% of loan amount
	b). Personal Loans	Min 1.4% max 3.9%
	c). Govt Loans	1.5%* tenor in months

BANK PAKWATHU (PRICE BAND FOR WITHDRAWALS ONLY)		
1.	101- 2,500	K150
2.	2,501 - 5,000	K190
3.	5,001 - 10,000	K380
4.	10,001 - 15,000	K750
5.	15,001 - 20,000	K780
6.	20,001 - 25,000	K800
7.	25,001 - 30,000	K840
8.	30,001 - 40,000	K1,000
9.	40,001 - 50,000	K1,250
10.	50,001 - 60,000	K1,500
11.	60,001 - 80,000	K1,840
12.	80,001 - 100,000	K2,000
13.	100,001 - 200,000	K3,200
14.	200,001 - 300,000	K4,500
15.	300,001 - 400,000	K5,600
16.	400,001 - 500,000	K6,500