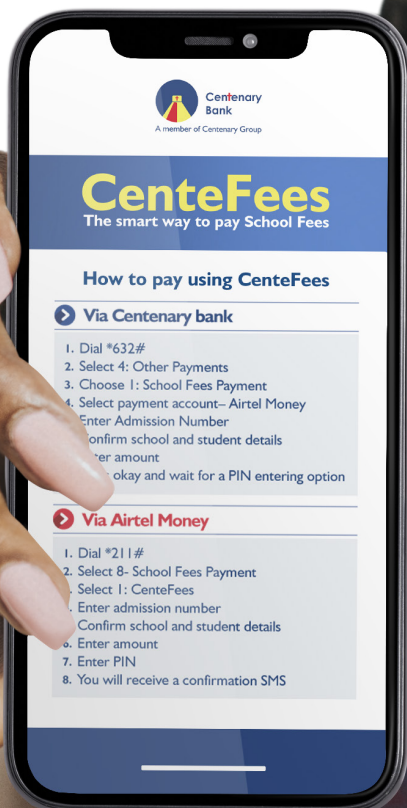


JULY, 2025

ISSUE NO. 2

MONTHLY NEWSLETTER





A MESSAGE FROM OUR MANAGING DIRECTOR

Dear Valued Customers,

As we enter the second half of 2025, I want to sincerely thank you for trusting Centenary Bank as your financial partner. Your support motivates us every day to do better and serve you with excellence.

In June alone, we launched several exciting innovations to make banking easier for you. CenteFees, introduced in partnership with Airtel Money, simplifies the payment of school fees. CenteValue enables Airtel Money agents to buy e-value, helping them manage their liquidity more effectively while making it easier for customers to deposit and withdraw money. We also introduced PayChangu Instant Payment in partnership with PayChangu Limited, offering faster and more convenient digital payments. These innovations are part of our ongoing commitment to delivering solutions that make your banking simpler and more accessible wherever you are.

We understand that behind every transaction is a goal, a dream, or a plan for a better future. Whether you are paying school fees, growing a business, or saving for tomorrow, we are here to support you with the right tools, expert advice, and secure services.

Your security is our top priority. We continue to invest in the latest technology to protect your money and personal information, giving you peace of mind every time you bank with us.

We believe banking should be accessible to everyone. No matter where you live or what your financial needs are, our commitment remains to serve you with care, convenience, and respect.



Our dedicated teams are always ready to help. If you have questions or need assistance, please do not hesitate to reach out via our info@centenarybank.co.mw email or our 358 toll free line, or walk into our branches as we are here to make your experience smooth and positive.

We also want to hear from you. Your feedback is vital in helping us improve and tailor our services to better meet your needs.

Thank you once again for choosing Centenary Bank.

Warm regards,

Godfrey Byekwaso
Managing Director

CENTEFEES

INTRODUCING CENTEFEEES: THE SMART WAY TO PAY SCHOOL FEES

At Centenary Bank, we know your time is valuable, and paying school fees should not take it up. That is why, on 11th June 2025, we proudly introduced CenteFees: a simple, secure, and convenient way to pay school fees straight from your phone using Airtel Money. Whether you are at home, at work, or on the move, CenteFees puts control in your hands, no queues, no paperwork, no stress.

Here's How to Pay Using CenteFees:

➤ Via Centenary bank

1. Dial *632#
2. Select 4: Other Payments
3. Choose 1: School Fees Payment
4. Select payment account– Airtel Money
5. Enter Admission Number
6. Confirm school and student details
7. Enter amount
8. Press okay and wait for a PIN entering option

➤ Via Airtel Money

1. Dial *211#
2. Select 8- School Fees Payment
3. Select 1: CenteFees
4. Enter admission number
5. Confirm school and student details
6. Enter amount
7. Enter PIN
8. You will receive a confirmation SMS



Why Choose CenteFees?

- » Instant payments and confirmations
- » Available 24/7 from any location
- » No need for queues or paperwork

For Schools

Make it easier for your students to pay. Register your institution with CenteFees and start receiving school fees instantly and securely. Visit any Centenary Bank branch to get started.



APPOINTMENT OF HEAD OF CREDIT



Centenary Bank is pleased to announce the appointment of **Ndindase Mhango** as Head of Credit. She brings strong leadership and a solid track record in credit management, having recently served as Group Credit Manager at FMB Capital Holdings (FMBCH), where she managed the Wholesale Credit Risk across the Group in underwriting, monitoring and governance. Before that, she held various roles at NBS Bank and left the institution while serving as Credit Manager – SME.

Ndindase holds a Bachelor of Commerce in Banking and Finance from the Malawi University of Business and Applied Sciences (MUBAS) and is currently pursuing a Master in Business Leadership at the Malawi University of Science and Technology (MUST). Her expertise will support our

mission to transform lives through inclusive, convenient, simplified, and sustainable financial solutions.

The Board and Management of Centenary Bank congratulate Ndindase on her appointment and wish her every success in her new role.

PARTNERING WITH OUR AGENTS TO BRING BANKING CLOSER TO YOU

We recently had the pleasure of meeting with our Banki Pakwathu agents from the Southern Region during our annual agency conference held in Blantyre following a successful session in Mzuzu and Lilongwe. It was a valuable moment to reflect, share insights, and explore new ways to enhance customer service and strengthen the

role of agency banking in our communities.

With over 350 Banki Pakwathu agents across the country, these committed partners are at the heart of our mission to make banking more accessible. They help bring reliable, everyday financial services closer to your home, saving you time, cost, and long trips to the branch.



you
can »

- 1 Withdraw cash
- 2 Deposit Cash
- 3 Open an account
- 4 Check your balance
- 5 Buy airtime



Agents paying attention during presentations about agency banking



Banki Pakwathu Agents with Centenary Bank staff after the training session



Felix Chitera, Head of Channels giving opening remarks about agency banking

Father's DAY CELEBRATION

In recognition of Father's Day, we took time to celebrate the incredible fathers within our Centenary Bank family. It was a moment to reflect, share, and honour the role of fatherhood in our lives and communities.

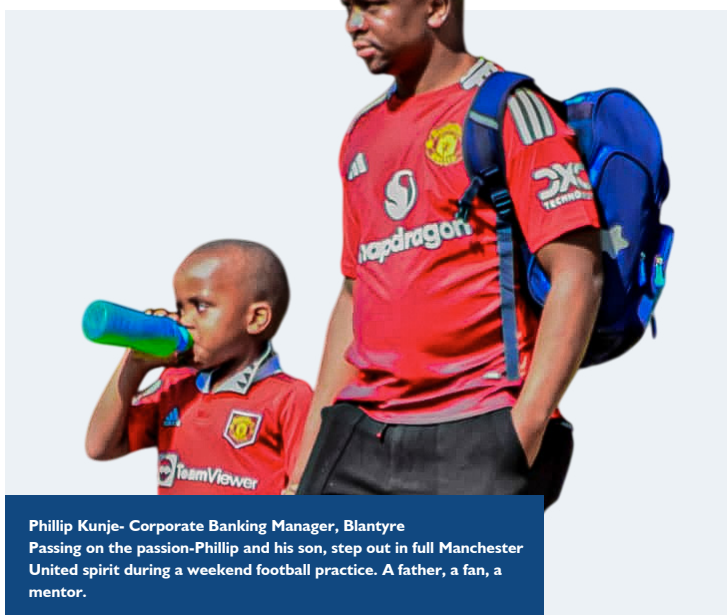
Fathers on our team shared personal

stories and experiences of what being a dad means to them, moments filled with love, growth, and responsibility. Other staff members also took the opportunity to express heartfelt appreciation for their own fathers and the father figures who've guided and supported them.

The Bank extended warm wishes to all fathers, mentors, and father figures across the country. We were proud to honour and celebrate them on this special day.



Yamikani Sulamoyo- Corporate Banking Manager- Public Sector
The pride of a father: Yamikani poses with his beautiful trio, his two sons and daughter, in a portrait that says it all: love, legacy, and leadership.



Phillip Kunje- Corporate Banking Manager, Blantyre
Passing on the passion-Phillip and his son, step out in full Manchester United spirit during a weekend football practice. A father, a fan, a mentor.



Pacharo Shaba- Routine Control Officer, Head Office
Stronger together- Pacharo shares a quiet moment of joy with his son in a father-son photoshoot celebrating the bond that shapes tomorrow.

SIMPLIFIED DIGITAL PAYMENTS WITH PAYCHANGU

POWERED BY CENTANARY BANK

On 17th June, our Managing Director, Godfrey Byekwaso, and PayChangu's Managing Director, Morgan Tembo, signed a strategic partnership to make digital payments easier and faster than ever before.

Thanks to this partnership, you can now pay businesses online using instant bank transfers from any bank, all through one connection point system (API).



Chief Operations Officer for PayChangu explains a demo



Our MD and the Chief Executive officer for PayChangu shake hands after the sign off

What does this mean for you?

- » Faster, secure payments that happen instantly - no more waiting around.
- » Simplified payment process- pay from your preferred bank with ease.
- » Better cash flow management for merchants and organizations, so you can be served more efficiently.
- » This is part of our promise to keep bringing you innovative, accessible, and inclusive financial services that fit your life.



PayChangu and Centenary Bank team pose for a group photo

SUPPORTING REFUGEES THROUGH BANKING



Our Dzaleka Branch, right in the heart of the refugee camp is supported by over 5 Banki Pakwathu agents serving the community

WORLD
REFUGEE
DAY
JUNE 20

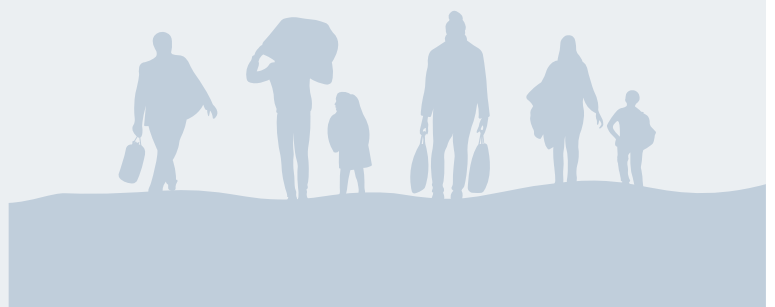
On 20th June, World Refugee Day, we remember that everyone's journey needs support.

Centenary Bank was the first bank to open a branch at Dzaleka Refugee Camp. We are committed to making sure refugees and local communities have access to banking services that help them manage money, save, and access loans.

By working closely with UNHCR and other partners, we aim to make life easier and help people build better futures. We believe that everyone

deserves a chance to grow and succeed, no matter where they come from.

Our presence at Dzaleka is part of our ongoing promise to support financial inclusion and create opportunities for all, helping displaced communities become more resilient and self-reliant. Together, with partners like UNHCR, we are proud to contribute to a future where everyone has access to the tools they need to thrive.



ECONOMIC OUTLOOK

ECONOMIC OUTLOOK – KEY UPDATES YOU SHOULD KNOW

WEEK ENDING 20TH JUNE 2025

Dear Valued Customer,

Here is your round-up of key economic updates from the week ending 20th June 2025, curated to keep you informed on changes that could impact your personal finances, business, and investment decisions.

Interest Rates & Government Securities

- » Treasury Bill Yields Remain High: The government raised MWK 42.90 billion, with investors earning up to 26% on 1-year bills.
- » Treasury Notes (2 to 10 years) offered even higher returns—up to 35%, attracting strong investor interest.

What this means for you: Savers and investors may find government securities more attractive than traditional deposits, especially in a high-interest environment.

Foreign Exchange Update

- » The Malawi Kwacha remained stable against the US Dollar at MWK 1,734.01, helping maintain price predictability for imports.
- » It slightly strengthened against the GBP, EUR, and ZAR, possibly due to improved foreign currency availability.

Inflation & Commodity Insights

- » Inflation eased to 27.7%, thanks to lower maize prices after harvest.
- » Fuel supply challenges continued but are being addressed.

What this means for you: Lower food prices are a relief for households, but transport costs may remain unpredictable in the short term.

Stock Market Update

- » The Malawi All Share Index (MASI) rose by 1,995 points, driven by gains in companies like TNM (+14.58%) and NBS Bank (+3.68%).
- » What this means for you: Investors in the telecom and banking sectors saw positive returns. It's a good time to watch market trends or consult a financial advisor.

Notable Economic Developments

- » President Chakwera is attending the Afreximbank Annual Meetings in Nigeria, advocating for more trade finance and investment in sectors like energy, agriculture, and digital technology.

While outcomes remain pending, the engagements could strengthen Malawi's medium term development agenda, especially if they result in concrete financing agreements.

- » Mozambique LNG Project Resumes

TotalEnergies is set to restart its \$20 billion gas project in Mozambique, signalling stronger regional energy cooperation.

Why this matters: Malawi stands to benefit from lower regional energy costs and increased investment opportunities in energy and transport sectors.

Malawi signed a \$7 billion mining deal with a Chinese firm to extract titanium and set up processing facilities—expected to create jobs and boost exports.

Regional energy projects may help lower energy costs in the future.

We share these updates to keep you informed and financially empowered.

LENDING RATES

Centenary Bank Limited would like to notify its customers and the general public of an adjustment to its lending rates.

The applicable lending reference rate (which is also the base lending rate) for banking loans and overdrafts has been revised from **25.10%** to **25.30%** effective **Thursday, 3rd July, 2025.**

www.centenarybank.co.mw | info@centenarybank.co.mw | Call 358 toll free

Centenary Bank is regulated by the Registrar of financial services. Deposits are protected by the Deposit Insurance Corporation