

Tariffs Effective 16TH JANUARY, 2023



A member of Centenary Group

No.	Description	CHARGES
CURRENT ACCOUNTS		
1. Cheque Book		
	a. 50 leaves	MK18,000
	b. 100 leaves	MK33,750
	c. 200 leaves	MK65,000
2. Ledger fees		
	a. Personal Current Account	MK5,000
	b. SME Current Account	MK10,000
	c. Corporate Current Account	MK26,000
3.	Replacement of lost/stolen bank cheques per leaf	MK33,500
4.	Bank Cheque Issuance	MK33,750
5.	Bank Statement per page	MK1,000
6.	Dishonoured Cheques	MK90,000
7.	Stop payment	MK80,000
8.	Counter cheques per leaf	MK15,000
9.	Excess Overdraft interest rate	Agreed rate + 10%
10.	Unarranged overdraft	10% above base + 75,000 arrangement fee
11.	Cheque special clearance	MK108,000
12.	Debits against uncleared effects	MK65,000
13.	Account closure within 6 months	Free
14.	Account closure above six months	Free

SAVINGS ACCOUNTS		
Monthly Service fee		
1.	Ordinary Savings Account	Free
2.	Linga Savings Account	Free
3.	SME Savings Account	MK4,375
4.	Bank Statement per page	MK1,000
5.	Closure of Account before expiry of six months of operations	MK7,200

EXCHANGE CONTROL		
1.	Application for internal approval	MK7,200
2.	Application for RBM approval	MK28,750
3.	Bank processed	MK17,500
4.	Service agreements	MK11,997
5.	E/C Charge	MK3,600
6.	Draft	MK18,750
7.	Bill	MK14,000
8.	Foreign Cheque	MK15,000
9.	Foreign notes sales	1% min MK8,000 max MK80,000
10.	Sale against FCDA balances	1% flat fee

TREASURY OPERATIONS		
1.	Commission on Forex	1% Min MK7,800 Max MK32,500
2.	Draft/ Bill/ Cheques outward	1 % Min MK8,500 Max MK60,000
3.	Repurchase draft	MK8,750
4.	Re-issue of draft	MK25,000
5.	Foreign Bank Charge	USD 45

FOREIGN CURRENCY DENOMINATION ACCOUNTS (FCDA)		
a. Transfer from FCDA to Current Account (MWK) with another Bank		
1.	Transfer cost	1% Min MK6,250 Max MK36,250
2.	ATS -Transfer up to 15:00hr	MK18,500
	After 15:00hrs at customer's request	MK40,000
b. Transfer from FCDA to other Banks in foreign currency		
1.	Transfer cost	USD 50
2.	Swift message	USD 45
c. Statement		
1.	Statement same year (Interim) per page	USD 30
2.	Interim (1 Month) statement with vouchers for inspection	USD 40
3.	Account closure within 6 months	USD 42
4.	Account closure above 6 months	USD 42
5.	Dishonored foreign cheque	USD 69 plus Agent bank charges

LETTERS OF CREDIT		
a. Outward (Imports)		
1.	Commission on establishment	
	- LCs without cash cover	1.5% per month or part thereof, min MK62,500

No.	Description	CHARGES
	- LCs with cash cover	1.5% for each 3 months or part thereof Min MK62,500
2.	Accepted Draft	1% per month Min MK48,125
3.	Amendment- flat fee plus SWIFT charge	MK52,000
4.	SWIFT on establishment	MK52,000
5.		MK40,000
6.	Extension of period or increase	
	- For LC's without cash cover	1.5% per month or part thereof, min MK48,500
	- LC's with cash cover	1.5% for each 3 months or part thereof Min MK52,000
7.	Drawings	1% Min MK30,000 Max MK50,000
8.	Cancellation Fee	MK65,000
b. Inward(Exports)		
1.	Confirmation	1% per month, Min MK55,000
2.	Advising/Amendment	MK40,000
3.	Acceptable negotiations	1% Min MK45,600
4.	Swift	MK45,600
5.	Courier	Courier charge VAT plus 30%
6.	Cancellation fee	MK47,500
7.	Discrepant document	MK35,000
8.	Accepted draft	MK37,500

BILLS FOR COLLECTION (OUTWARD FOREIGN)		
1.	Commission	
	- Documentary collections	1% Min MK25,000 Max MK50,000
	- Clean collections	1% Min MK25,000 Max MK50,000
2.	Swift Charge to remit bill proceeds	MK39,600
3.	Postage	MK15,000
4.	Courier Service	Courier Rate After VAT Plus 25%
5.	Bill extension	MK24,000

BILLS FOR COLLECTION (INWARD FOREIGN)		
1.	Commission	
	- Documentary collections	1% min MK15,000 Max MK31,250
	- Collections	1% min MK15,000 Max MK31,250
2.	Swift charge to remit bill proceeds	MK24,000
3.	Postage	MK15,000
4.	Courier service	Courier rate plus VAT plus 25%
5.	Payment commission	MK15,000
6.	Stamp duty	Per stamp duty Act plus 25%
7.	Delays acceptance	MK20,000/week
8.	Bill extension	MK26,000

SUNDRY CHARGES		
1.	Salary processing internal-electronic per credit	MK1,250
2.	Salary processing internal -manual per credit	MK5,750
3.	Salary Processing Interbank - electronic per Credit	MK3,750
4.	Salary processing Interbank - Manual per Credit	MK7,500
5.	Tobacco stop order/ processing fee	MK3,300
6.	Inter-bank funds transfer (from 8:30 -3:00pm) per transfer	18,500
7.	Inter-bank funds transfer per transfer (after 3pm)	MK40,000
8.	Transfer between two accounts within MyBucks	Free
8.	Treasury Bill Settlement	MK18,000
9.	Status report	
	- Local currency account	MK37,500
	- Foreign currency account	MK57,500
10.	Fixed deposit early withdrawal	35% of earned interest
11.	Call and Investment Account	
	- 7 days notice	35% of earned interest
	- 30days notice	30% of earned interest
12.	CCTV investigation	MK60,000
13.	Unclaimed balance withdrawal processing	
	- Branch books per drawing	MK14,400
	- RBM books per drawing	MK19,000
14.	Reference letters	MK32,000
15.	Stamp duty	As per stamp duty Act
16.	Certificate of balance	MK37,400
17.	Certificate covering interest (paid/ received)	MK37,400

STANDING ORDERS		
1.	Establishment	MK4,000
2.	Processing (Internal)	MK4,200

No.	Description	CHARGES
3.	Processing for other banks (per transaction)	MK6,250
4.	Processing for insurance companies	3% total amount (deducted from aggregate)
5.	Reversal for not provided for (NPF) -loans/ insurance companies (per reversal)	MK65,000

ATM		
1. New card		
	Visa Classic	MK7,200+500 monthly membership fee
	Visa Silver	MK10,625+ 600 monthly membership fee
	Visa Gold	MK18,000+800 monthly membership fee
	Visa Platinum	MK24,000 + 1,000 monthly membership fee
	Student account card	Free (Monthly membership fee applies)
2. Replacement of lost card		
	Visa Classic	MK9,000
	Visa Silver	MK10,800
	Visa Gold	MK19,800
	Visa Platinum	MK26,000
	Student account card	MK9,000
3. Renewal of card		
	Visa Classic	MK7,440
	Visa Silver	MK11,400
	Visa Gold	MK19,200
	Visa Platinum	MK25,000
	Student account card	Free (Monthly membership fee applies)
4. MyBucks New CPA card		
	Pin replacement	Free
	Card replacement	MK7,200
5.	ATM cash withdrawal (Own bank)	Free
6.	ATM cash withdrawal (other local bank)	MK375
7.	ATM cash withdrawal (foreign banks)	USD5 equivalent in MWK + 16.5%
8.	ATM mini statement	MK200
9.	ATM balance inquiry (local banks)	MK150
10.	ATM balance inquiry (foreign banks)	USD 0.50 equivalent in MWK + 16.5%

CASH PASSPORT (MASTER CARD)		
1.	Sale	1% of forex amount applied min MK7,500
2.	Card fee on issue (Once off)	USD 10
3.	Re load charge	USD 2

LOANS AND OVERDRAFT		
1. Arrangement fee		
	Consumer credit & personal loans	2.5% Min of MK15,000 for loans below MK500,000 and 1.5% Min MK70,000 for loans above MK500,000
	Business banking & Corporate loans	1.5% Min MK75,000
	Govt payroll Loans - Origination fee	Minimum 10% Max 20%
	- Collection fee	0.832% to 1.122%
	- Credit life	1.5%*tenor in months
	- Funeral plan	Min MK75 max MK2,000 monthly
	- CRB fees	MK3,000
2.	Commitment fee	1.5% Min MK70,000
3.	Unpaid loan installment	10% above agreed rate
4.	Immediate Credit Facility	N/A
5. Special letters		
	- Undertaking to banks for bridging finance	MK60,000
	- Confirmation of balance to auditors	MK60,000
	Request for consents to create second charges	MK60,000
6. CRB Fess- Standard		
	- Comprehensive Personal	MK16,500
	- Comprehensive other	MK18,975

LETTERS OF GUARANTEE		
1.	Advance working capital bonds/performance bond	2% per 6 months Min MK110,000
2.	Guarantees executed under company seal	2% per 6 months Min MK110,000

No.	Description	CHARGES
3.	Guarantee commitment fee	2% Min MK110,000
4.	Foreign guarantee issued	2.5% flat rate
5.	Extension guarantee	2% min MK110,000
6.	Bonds/other guarantee	2% per 6 months Min MK110,000

SHIPPING DOCUMENTS		
1.	Composite bills of lading requiring release	1% Min MK23,750 Max MK56,250
2. Delivery to consignees		
	- Unaccompanied by bill	1% Min MK22,500
	- Against cash deposit or written undertaking to pay	1% Min MK28,750 Max MK56,250
3. Documents Returned to principals		
	- Bonding and releasing	1% Min MK28,000 Max MK56,250
	- Customs clearing certificate	MK31,250

INTERNET BANKING (FLEX ON LINE)		
1.	Registration Fee	Free
2.	Monthly Fee (Personal customer)	Free
3.	Monthly Fee (SME/Corporate)	MK2,250
4.	Balance Inquiry	Free
5.	Intrabank transfer	MK300
6.	Interbank transfer	MK500
7.	Bulk Payments - Interbank	MK1,875
8.	Bulk Payments - Intrabank	MK300/file
9.	Interbank recurring payments	MK500
10.	Intrabank recurring payments	MK180
11.	Email notification	Free
12.	Direct Debit	MK500
13.	SMs notifications	Free
14.	Utility Payments	Free
15.	MRA Payments	Free

*632# FLEX MOBILE		
1.	Monthly service fee	MK360
2.	Balance enquiry	Free
3.	Mini statement	Free
4.	Transfer of funds within Mybucks Banking Corporation	MK300
5.	Bank to wallet	1% Min charge of MK540
6.	Interbank Transfers	MK500
7.	Instant EFT	MK1,000
8.	Utility payments	Free
9.	TV subscription (DSTV, GOTV)	Free

FREE SERVICES		
1.	Fixed deposit/investment - replacing lost deal confirmation slip	
2.	Sales of foreign exchange - draft cancellation	
3.	Recalled Salary	
4.	Special letter to Board of registration of contractors	
5.	Interbranch Encashment/transfer	
6.	Cash/Cheque deposit	
7.	Cheque withdrawal	
8.	Dormant account reactivation	
9.	Over the counter charge for cashing 500,000 and below (Savings accounts only)	
10.	Over the counter charge for cashing 500,000 and above (Savings accounts only)	
11.	Balance enquiry on enquires desk	

BANCASSURANCE		
1.	Funeral Benefit Cover	MK200 Min monthly premium
2.	Property Insurance	0.1748% for Private dwelling, 0.3204% on Commercial buildings
3. Credit Life Insurance		
a).	SME Loans	0.18% Of loan amount
b).	Personal Loans	Min 1.4% Max 3.9%
c).	Govt Loans	1.5%* tenor in months

BANK PAKWATHU (PRICE BAND FOR WITHDRAWALS ONLY)		
1.	50-100	MK150
2.	101-2,500	MK250
3.	2,501-5,000	MK300
4.	5,001-10,000	MK600
5.	10,001-15,000	MK1,200
6.	15,001-20,000	MK1,300
7.	20,001-25,000	MK1,350
8.	25,001-30,000	MK1,400
9.	30,001-40,000	MK1,650
10.	40,001-50,000	MK1,800