

Please note VAT included services will attract applicable VAT without increasing the fees.

NO.	DESCRIPTION	TARIFF
CURRENT ACCOUNTS		
1	Cheque Book	
	a. 50 pages	MK15,000
	b. 100 pages	MK27,000
	c. 200 pages	MK52,000
2	Ledger fees	
	a. Personal Current account	MK5,000
	b. SME Current account	MK8,000
	c. Corporate Current account	MK22,000
3	Replacement of lost/stolen bank cheques per leaf	MK29,000
4	Bank Cheque Issuance	MK27,000
5	Bank Statement per page	MK500 per page
6	Dishonoured Cheques	MK70,000
7	Stop payment	MK60,000
8	Counter cheques per leaf	MK10,000
9	Excess Overdraft interest rate	Agreed rate + 10%
10	Unarranged overdraft	10% above base + MK70,000 arrangement fee
11	Cheque special clearance	MK90,000
12	Debits against uncleared effects	MK60,000
13	Account closure within 6 months	MK7,500
14	Account closure above six months	MK7,200

NO.	DESCRIPTION	TARIFF
SAVINGS ACCOUNTS		
	Monthly Service fee	
1	Ordinary savings account	FREE
2	Linga Savings account	FREE
3	SME Savings account	MK3,500
4	Bank Statement per page	MK500 per page
5	Closure of Account before expiry of six months of operations	MK7,200

NO.	DESCRIPTION	TARIFF
EXCHANGE CONTROL		
1	Application for internal approval	MK6,000
2	Application for RBM approval	MK25,000
3	Bank processed	MK14,000
4	Service agreements	MK9,000
5	E/C Charge	MK3,000
6	Draft	MK15,000
7	Bill	MK14,000
8	Foreign Cheque	MK15,000
9	Foreign notes sales	1% min MK5,000 max MK50,000
10	Sale against FCDA balances	1% flat fee

NO.	DESCRIPTION	TARIFF
TREASURY OPERATIONS		
1	Commission on Forex	1% min MK6,000 max MK25,000
2	Draft/ Bill/ Cheques outward	1% min MK8,500 max MK50,000
3	Repurchase draft	MK7,000
4	Re-issue of draft	MK20,000
5	Foreign Bank Charge	USD 45

NO.	DESCRIPTION	TARIFF
FOREIGN CURRENCY DENOMINATION ACCOUNTS (FCDA)		
A	Transfer from FCDA to Current Account (MWK) with another Bank	
1	Transfer cost	1% min MK5,000 max MK29,000
2	ATS -Transfer up to 15:00hr	MK18,500
	After 15:00hrs at customer's request	MK40,000
B	Transfer from FCDA to other Banks in foreign currency	
1	Transfer cost	USD 50
2	Swift message	USD45
C	Statement	
1	Statement same year (Interim) per page	USD 30
2	Interim (1Month) statement with vouchers for inspection	USD 40
3	Account closure within 6 months	USD 42

NO.	DESCRIPTION	TARIFF
4	Account closure above 6 months	USD 42
5	Dishonored foreign cheque	USD 69 plus Agent bank charges

LETTERS OF CREDIT

NO.	DESCRIPTION	TARIFF
A Outward (Imports)		
1	Commission on establishment	
	• LCs without cash cover	1.5% per month or partthereof, min MK50,000
	• LCs with cash cover	1.5% for each 3 months or partthereof min MK50,000
2	Accepted Draft	1% per month min MK38,500
3	Amendment- flat fee plus SWIFT charge	MK50,000
4	SWIFT on establishment	MK50,000
5	Amendment of LC	MK35,000
6	Extension of period or increase	
	• For LC's without cash cover	1.5% per month or partthereof, min MK40,000
	• LC's with cash cover	1.5% for each 3 months or partthereof min MK50,000
7	Drawings	1% min MK28,700 max MK41,700
8	Cancellation Fee	MK55,000

NO.	DESCRIPTION	TARIFF
B Inward(Exports)		
1	Confirmation	1% per month, min MK44,000
2	Advising/Amendment	MK38,000
3	Acceptable negotiations	1% min MK38,000
4	Swift	MK38,000
5	Courier	Courier charge VATplus 30%
6	Cancellation fee	MK38,000
7	Discrepant document	MK28,000
8	Accepted draft	MK30,000

BILLS FOR COLLECTION (OUTWARD FOREIGN)

NO.	DESCRIPTION	TARIFF
1	Commission	
	• Documentary collections	1% min MK20,000 max MK40,000
	• Clean collections	1% min MK20,000 max MK40,000
2	Swift Charge to remit bill proceeds	MK33,000
3	Postage	MK12,000
4	Courier Service	Courier rate after VAT plus 25%
5	Bill extension	MK20,000

BILLS FOR COLLECTION (INWARD FOREIGN)

NO.	DESCRIPTION	TARIFF
1	Commission	
	• Documentary collections	1% min MK12,000 max MK25,000
	• Collections	1% min MK12,000 max MK25,000
2	Swift charge to remit bill proceeds	MK20,000
3	Postage	MK12,000
4	Courier service	Courier rate plus VAT plus 25%
5	Payment commission	MK15,000
6	Stamp duty	Per stamp duty Act plus 25%
7	Delays acceptance	MK20,000/week
8	Bill extension	MK20,000

SUNDRY CHARGES

NO.	DESCRIPTION	TARIFF
1	Salary processing internal-electronic per credit	MK1,000
2	Salary processing internal -manual per credit	MK4,600
3	Salary Processing Interbank - electronic per Credit	MK3,000
4	Salary processing Interbank - Manual per Credit	MK6,000
5	Tobacco stop order/ processing fee	MK3,000
6	Inter-bank funds transfer (from 8:30 -3:00pm) per transfer	MK18,500
7	Inter- bank funds transfer per transfer (after 3pm)	MK40,000
8	Transfer between two accounts within MyBucks	MK2,500
9	Treasury Bill Auction	MK18,000
10	Status report	
	• Local currency account	MK37,500
	• Foreign currency account	MK57,500
11	Fixed deposit early withdrawal	35% of earned interest
12	Call and Investment Account	
	• 7 days notice	35% of earned interest

NO.	DESCRIPTION	TARIFF
	• 30days notice	30% of earned interest
13	CCTV investigation	MK55,000
14	Unclaimed balance withdrawal processing	
	• Branch books per drawing	MK12,000
	• RBM books per drawing	MK17,000
15	Reference letters	MK32,000
16	Stamp duty	As per stamp duty Act
17	Certificate of balance	MK34,000
18	Certificate covering interest (paid/ received)	MK34,000

STANDING ORDERS

NO.	DESCRIPTION	TARIFF
1	Establishment	MK4,000
2	Processing (Internal)	MK3,500
3	Processing for other banks (per transaction)	MK5,000
4	Processing for insurance companies	3% total amount (deducted from aggregate)
5	Reversal for not provided for (NPF) -loans/insurance companies (per reversal)	MK55,000

ATM

NO.	DESCRIPTION	TARIFF
1	New card	MK6,000
2	Pin Replacement	MK3,000
3	Replacement of ATM card	MK6,000
4	Cash withdraw (Own Bank)	MK250
5	Cash withdraw (Other Bank)	MK300
6	Mini statement	MK200
7	ATM Balance enquiry	MK150
8	Declined ATM cash withdrawal insufficient funds	Free

LOANS AND OVERDRAFT

NO.	DESCRIPTION	TARIFF
1	Consumer credit & personal loans	2.5% with a minimum of MK15,000 for loans below MK500,000 and 1.5% min MK70,000 for loans above MK500,000
	• Business banking & Corporate loans	1.5% min MK70,000
	• Govt payroll Loans -Origination fee	Minimum 10% max 20%
	→ Collection fee	0.832% to 1.122%
	→ Credit life	1.5%*tenor in months
	→ Funeral plan	0.6% to 1.8%
	→ CRB fees	3,000
2	Commitment fee	1.5% min MK70,000
3	Unpaid loan installment	10% above agreed rate
4	Special letters	
	• Undertaking to banks for bridging finance	MK60,000
	• Confirmation of balance to auditors	MK60,000
	• Request for consents to create second charges	MK60,000
5	CRB Fees- Standard	MK5,000
	• Comprehensive Personal	MK16,500
	• Comprehensive other	MK18,975

LETTERS OF GUARANTEE

NO.	DESCRIPTION	TARIFF
1	Advance working capital bonds/performance bond	2% per 6 months min MK100,000
2	Guarantees executed under company seal	2% per 6 months min MK100,000
3	Guarantee commitment fee	2% min MK100,000
4	Foreign guarantee issued	2.5% flat rate
5	Extension guarantee	2% min MK100,000
6	Bonds/other guarantee	2% per 6 months min MK100,000

SHIPPING DOCUMENTS

NO.	DESCRIPTION	TARIFF
1	Composite bills of lading requiring release	1% min 19,000 max MK45,000
	Delivery to consignees	
	• Unaccompanied by bill	1% min MK18,000
	• Against cash deposit or written undertaking to pay	1% min 23,000 max MK45,000
3	Documents Returned to principals	
	• Bonding and releasing	1% min 23,000 max MK45,000
	• Customs clearing certificate	MK25,000

INTERNET BANKING (FLEX ONLINE)

NO.	DESCRIPTION	TARIFF
1	Registration Fee	FREE
2	Monthly Fee (Personal customer)	FREE

NO.	DESCRIPTION	TARIFF
3	Monthly Fee (SME/Corporate)	MK1,800
4	Balance Inquiry	FREE
5	Intrabank transfer	MK300
6	Interbank transfer	MK900
7	Bulk Payments - Interbank	MK1,500
8	Bulk Payments - Intrabank	MK300
9	Interbank recurring payments	MK900
10	Intrabank recurring payments	MK180
11	Email notification	FREE
12	Direct Debit	MK500
13	SMS notifications	FREE
14	Utility Payments	FREE
15	MRA Payments	FREE

*632# FLEX MOBILE

NO.	DESCRIPTION	TARIFF
1	Monthly service fee mobile banking	MK300
2	Balance enquiry	FREE
3	Mini statement	FREE
4	Transfer of funds within Mybucks Banking Corporation	MK300
5	Bank to wallet	1% minimum charge of MK450
6	Interbank Transfers	MK1,000

COUNTER SERVICES

NO.	DESCRIPTION	TARIFF
1	Over the counter charge for cashing MK500,000 and below (Savings accounts only)	MK100
2	Over the counter charge for cashing MK500,000 and above (Savings accounts only)	MK800
3	Balance enquiry on enquires desk	MK250

BANCASSURANCE

NO.	DESCRIPTION	TARIFF
1	Funeral Benefit Cover	MK200 minimum monthly premium
2	Property Insurance	0.1748% for Private dwelling, 0.3204% on Commercial buildings
3	Credit Life Insurance	
	a) SME Loans	0.18% of loan amount
	b) Personal Loans	Min 1.4% max 3.9%
	c) Govt Loans	1.5%* tenor in months

BANK PAKWATHU (PRICE BAND FOR WITHDRAWALS ONLY)

NO.	DESCRIPTION	TARIFF
1	50-100	MK100
2	101-2,500	MK150
3	2,501-5,000	MK190
4	5,001-10,000	MK380
5	10,001-15,000	MK750
6	15,001-20,000	MK780
7	20,001-25,000	MK800
8	25,001-30,000	MK840
9	30,001-40,000	MK1,000
10	40,001-50,000	MK1,250

FREE SERVICES

NO.	DESCRIPTION	TARIFF
1	Fixed deposit/Investment - replacing lost deal confirmation slip	
2	Sales of foreign exchange - draft cancellation	
3	Recalled Salary	
4	Special letter to Board of registration of contractors	
5	Interbranch Encashment/transfer	
6	Cash/Cheque deposit	
7	Cheque withdrawal	
8	Dormant account reactivation	

The bank has further reduced some fee charges on the following services;

- Bank Statement per page
- Dishonoured Cheques
- Stop payment
- Counter cheques per leaf
- Cheque special clearance
- Account closure within 6 months
- Account closure above six months
- ATM withdraw charges on MyBucks ATM

For further details please contact 358